

RESOLUTION NO. 16-21

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE
CITY OF PLEASANT HILL REDEVELOPMENT SUCCESSOR AGENCY APPROVING AN
AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE
CITY OF PLEASANT HILL REDEVELOPMENT SUCCESSOR AGENCY
FOR THE PERIOD JANUARY 1, 2017 THROUGH JUNE 30, 2017

WHEREAS, Section 34177(l)(2) of the State Health and Safety Code requires the Successor Agency to the Redevelopment Agency of the City of Pleasant Hill (“Successor Agency”) to submit to the Oversight Board for the City of Pleasant Hill Redevelopment Successor Agency (“Board”) for approval a Recognized Obligation Payment Schedule (“ROPS”);

WHEREAS, Section 34177(l)(2) also requires that the Successor Agency submit, at the same time as to the Board, a copy of the ROPS to the County Administrative Officer (“CAO”), the Contra Costa County Auditor-Controller (“CAC”), and the State Department of Finance (“DOF”);

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the CAC, the State Controller’s Office, and DOF, and posted on the Successor Agency’s website;

WHEREAS, the Oversight Board approved a ROPS for the period of July 1, 2016 through June 30, 2017 by adoption of Resolution 16-19 on January 29, 2016, which was subsequently approved by DOF on May 17, 2016;

WHEREAS, Section 34177(o)(1)(E) states that once per ROPS period, the Successor Agency may submit one amendment to the ROPS approved by DOF if the Board makes a finding that a revision is necessary for the payment of approved enforceable obligations during the second half of the ROPS period, from January 1, 2017 through June 30, 2017 (“Amended ROPS 16-17B”);

WHEREAS, Successor Agency staff has prepared the attached Amended ROPS 16-17B and submitted it to the Board for review and approval, and at the same time has provided a copy of the ROPS to the CAO, the CAC, and the DOF; and

WHEREAS, the Board desires to approve the Amended ROPS 16-17B in order to pay approved enforceable obligations for the period of January 1, 2017 through June 30, 2017.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE CITY OF PLEASANT HILL REDEVELOPMENT SUCCESSOR AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

1. The Amended ROPS 16-17B, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.

2. The staff of the Successor Agency is hereby directed to submit the Amended ROPS 16-17B to the CAC, the State Controller's Office, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by the Executive Director of the Redevelopment Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

ADOPTED by the Oversight Board for the City of Pleasant Hill Redevelopment Successor Agency at a meeting of the Board held on the 21st day of September, 2016 by the following vote:

AYES: Catalano, Farley, Ovick, Regan
NOES: None
ABSENT: Leimpeter, Mitchoff, Noack
ABSTAIN: None


VICE CHAIR

ATTEST:


Clerk of the Board

EXHIBIT A

**Pleasant Hill Redevelopment Successor Agency
Amended Recognized Obligation Payment Schedule
January 1, 2017 through June 30, 2017
(Amended ROPS 16-17B)**

Amended Recognized Obligation Payment Schedule (ROPS 16-17B) - Summary
 Filed for the January 1, 2017 through June 30, 2017 Period

Successor Agency: Pleasant Hill
 County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		ROPS 16-17B Authorized Amounts	ROPS 16-17B Requested Adjustments	ROPS 16-17B Amended Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 881,530	\$ 9,000	\$ 890,530
F	RPTTF	756,530	9,000	765,530
G	Administrative RPTTF	125,000	-	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 881,530	\$ 9,000	\$ 890,530

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety
 code, I hereby certify that the above is a true and accurate
 Recognized Obligation Payment Schedule for the above
 named successor agency.

MATT REGAN VICE CHAIR

Name _____ Title _____
 /s/ Matt Regan 9/21/16
 Signature _____ Date _____

